

# Economic benefits of standards



£8.8bn is the value of standards to the UK economy per year (over a 10 year period)



**23%**

of all UK GDP growth since 2000 is estimated to be attributable to standards



**38%**

of all UK productivity growth since 2000 is estimated to be attributable to standards



**£5.4bn**

of additional UK exports per year can be attributed to standards (after five years)

**60%**

of SMEs and **77%** of larger companies say that standards have increased their capacity to export



[bsigroup.com/economicbenefits](https://bsigroup.com/economicbenefits)

Source: Centre for Economics and Business Research (2022).

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